GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P. Mineral Development Corporation – Refund of amount to an extent of Rs 100 Crores to the APMDC- Administration Sanction for debiting the amount – Orders – Issued.

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INDUSTRIES & COMMERCE (M.II) DEPARTMENT

G.O.RT.No. 117 Dated: 10-05-2017

Read the following:

1. GO.Rt.No.73, Industries & Commerce (M.II) Department, dt 01.03.2017.
2. GO RT No. 154, Industries & Commerce (M.II) Department, Dt 11.05.2016.
3. From the APMDC Lr.No. APMDC/F&A/Remittance/2-17-18/31 dt 06.04.2017, addressed to Government in Finance Department.
4. Finance Department 's e-file no. Fin-19037/3/2017-SO(BG I)-FINANCE, received under single file system on 24.04.2017.

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ORDER:-

In the reference 1st read above, Government have issued orders approving for arranging Rs 100 crores to A.P State FiberNet Limited (APSFL) from M/s A.P.Mineral Development Corporation Ltd., (M/s APMDC ltd), as an interest free loan towards the margin money for the proposed procurement of 10 lakhs sets CPE boxes. Accordingly, an administrative sanction was issued in reference 2nd cited.

2. In the reference 3rd read above, the Vice Chairman and Managing Director of A.P. Mineral Development Corporation Limited, Hyderabad has stated that as per the request of the Government Rs 100.00 Crores has been remitted by the Corporation to the consolidated fund of the state in March, 2017 vide Lr.No. Finance-21022/6/2017-AS,II-Finance dt.28.03.2017 and also requested the Government to refund the same to the Corporation to the following Account:

"Andhra Bank, Somajiguda, A/c No. 053411100003439"

The above amount has to be released from the following Head of Account:

0853 – NON-FERROUS MINING AND METALLURGICAL INDUSTRIES
00 – NOT APPLICABLE
900- DEDUCT – REFUNDS
00 – NOT APPLICABLE
SH(96) – DEDUCT – REFUNDS

3. In the reference 4th read above, the Finance Department have requested the Industries & Commerce Department to issue administrative sanction order for the refund amount as was done in the last financial year, keeping in view of the remittance made by the A.P.Mineral Development Corporation to the Government to the extent of Rs. 100.00 Crores during 03/2017 the same is to be refunded to the APMDC.

4. After careful examination of the matter, the Government hereby order to refund of an amount of Rs 100.00 Crores to APMDC duly transferring the said amount to the A/C No. 053411100003439" Andhra Bank, Somajiguda, Hyderabad under the following head of account.

0853 – NON-FERROUS MINING AND METALLURGICAL INDUSTRIES
00 – NOT APPLICABLE
900- DEDUCT – REFUNDS
00 – NOT APPLICABLE
SH(96) – DEDUCT – REFUNDS

(P.T.O)

5. The Drawing and Disbursing Officer, O/o the Director of Mines & Geology is permitted and authorised to draw and refund the said amount to the account mentioned above of A.P.Mineral Development Corporation Limited.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SREEDHAR
SECRETARY TO GOVERNMENT (MINES)

To,
The Director of Mines & Geology, Andhra Pradesh, Ibrahimpatnam.
The Vice Chairman & Managing Director, M/s APMDC Ltd., Hyderabad
Copy to:
The PS to Secretary (Mines)
The PS to Hon'ble Minister (M&G) for information.
The Finance (Budget.I) Department for information.
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER